

# TRAINING & DEVELOPMENT

Risk Management for Boards



 **PROTECHT**

 **RiskNZ**



# RiskNZ

**RiskNZ** is the leading non-profit association for risk professionals in New Zealand. The Society brings together people and organisations managing risk under the guiding vision that New Zealand prospers when risk is well managed. Our focus is to organise regular opportunities for members to meet and experience a wide variety of professional development and networking opportunities.

The society supports special interests groups, encourages research, informs public thinking, influences government, and conducts other activities to achieve risk management best practice in the private and public sectors.

## **Training and Development**

RiskNZ is proud to partner with Protecht to bring the latest in training and development opportunities.

[www.risknz.org.nz](http://www.risknz.org.nz)



**Protecht** helps create the risk leaders of tomorrow by providing risk training that meets people where they are in their risk management journey.

It is an online learning platform that enables delivery of Protecht's risk methodology training to individuals or organisations that is backed by decades of industry experience, an understanding of risk management challenges learned through ongoing engagement with Protecht customers and the risk community, and a commitment to high quality training materials.

**Protecht Academy** courses are broken down into two Catalogs:

### **Organisational Risk Excellence**

Primarily intended for groups and organisations

### **Risk Management Mastery**

Aimed at individuals or for teams looking to up-skill in a specific area.

**See all courses available [here](#):**

**Note:** By completing and submitting a course application form (online, emailed request or in any other form that was used to make a training booking), you are agreeing to [Protecht Academy User Terms & Conditions](#) and [RiskNZ's Training Terms and Conditions](#).



## **RISK MANAGEMENT BOARDS AND DIRECTORS COURSE**

### **Risk Management for Boards**

In this course, David Tattam, Chief Research and Content Officer at Protecht, covers essential risk management concepts and provides practical training on how Line 1 can excel in their role and contribute to effective risk management.

For risk management to be effective, it needs to be embedded as part of day-to-day activities – not something separate.

In this training we cover the role of Line 1 in risk management, what 'Line 1' really means, the key risk management processes Line 1 may be involved in, and the skills and behaviours required to achieve organisational objectives.

# Risk Management for Boards Content

## 1. Who is responsible for risk management?

- Everyone as a risk manager
- Corporate Governance Guidance
- The 3 Lines Model
- Roles across the Organisation
- Roles and Responsibilities of the Board

## 2. The value of risk management

- Risk perceptions
- Redefining risk management as outcome management
- Benefits of risk management to the Board

## 3. Understanding risks

- Components of risk
- The importance of a consistent approach
- Applying risk taxonomies at Board level

## 4. Understanding controls

- Board accountability for the internal control framework
- How controls modify risk

## 5. Risk management frameworks

- Informal and formal risk management
- The ISO 31000 risk management process
- The Risk and Reward pyramid

## 6. Board risk management processes

- Assurance over the Enterprise Risk Management Framework
- Assurance over the Internal Control Framework
- Link to organisational risk processes

## 7. Board risk appetite

- Definition of risk appetite
- Benefits of risk appetite
- Developing the Risk Appetite Statement
- Setting appetite for outcomes and risks
- Risk and control ownership

## **8. Organisational risk management processes**

- Risk and control self-assessment
- Risk metrics
- Incident management
- Controls assurance
- Issues and actions
- Compliance
- Risk in change

## **9. Risk reporting**

- Purpose of board risk reporting
- Data structure
- Types of risk reports

## **10. Cadence of risk management**

- The dynamism of risk
- Alignment with Board meetings
- Alignment with strategy and change

## **11. Risk culture and behaviours**

- Importance of risk culture
- Measuring culture
- Essential skills and actions of the Board

## **Course expectations**

- Watch 18 videos
- Answer 5 knowledge questions
- Answer 10 quiz questions

## **Timings**

- 3 hours of video content
- Approximately 3.5-4 hours for the whole course

## **Register, Receive Invoice, Payment, Set-up with Log In To Course**

RiskNZ Members: \$400+GST | Non-member: \$470+GST

## **Next steps**

Register now via: [adminofficer@risknz.org.nz](mailto:adminofficer@risknz.org.nz) Please contact RiskNZ directly if you would like to discuss packages to implement this training across your organisation. Bulk discounts are available.