

TRAINING & DEVELOPMENT

Culture & Conduct Risk Management



 **PROTECHT**

 **RiskNZ**



RiskNZ

RiskNZ is the leading non-profit association for risk professionals in New Zealand. The Society brings together people and organisations managing risk under the guiding vision that New Zealand prospers when risk is well managed. Our focus is to organise regular opportunities for members to meet and experience a wide variety of professional development and networking opportunities.

The society supports special interests groups, encourages research, informs public thinking, influences government, and conducts other activities to achieve risk management best practice in the private and public sectors.

Training and Development

RiskNZ is proud to partner with Protecht to bring the latest in training and development opportunities.

www.risknz.org.nz



Protecht helps create the risk leaders of tomorrow by providing risk training that meets people where they are in their risk management journey.

It is an online learning platform that enables delivery of Protecht's risk methodology training to individuals or organisations that is backed by decades of industry experience, an understanding of risk management challenges learned through ongoing engagement with Protecht customers and the risk community, and a commitment to high quality training materials.

Protecht Academy courses are broken down into two Catalogs:

Organisational Risk Excellence

Primarily intended for groups and organisations

Risk Management Mastery

Aimed at individuals or for teams looking to up-skill in a specific area.

See all courses available [here](#):

Note: By completing and submitting a course application form (online, emailed request or in any other form that was used to make a training booking), you are agreeing to [Protecht Academy User Terms & Conditions](#) and [RiskNZ's Training Terms and Conditions](#).

**Risk culture risk**

The risks that could lead to poor risk culture

Compliance culture risk

The risks that could lead to poor compliance culture

Safety culture risk

The risks that could lead to poor safety culture

Culture & Conduct Risk Management

This course is aimed at risk practitioners who want to embed effective risk culture and conduct in their organizations. In addition to insights on how it can be measured, monitored and managed, we cover why culture is an important driver for sustainable performance and therefore is a key focus for regulators.

This course explores the relationship between culture and conduct, and particularly risk culture. It provides risk practitioners with tools to consciously design desirable culture and conduct and evaluate gaps that need to be bridged. We cover who is responsible for setting and embedding desired culture, and how it influences organizational decision-making.

Culture & Conduct Risk Management Content

1. Why we need to manage culture and conduct

- Drivers for focus on risk culture
- Examples and case studies of poor culture and conduct
- Focus from regulators
- Characteristics of poor risk culture

2. What is culture and conduct risk, and risk culture?

- What is culture, what is conduct?
- What is culture risk and conduct risk?
- What is “risk culture”?

3. Drivers of risk culture and conduct

- Components of risk
- Analysing culture and conduct risk using bow tie analysis
- Identifying and controlling causes of culture risk and misconduct

4. Features of strong risk culture

- Characteristics of good conduct
- Characteristics of risk culture
- Managing risk and reward using risk appetite

5. Regulatory Requirements and Guidance

- Regulatory focus on culture
- Key regulators, regulatory guidance and standards
- Regulatory definitions and expectations
- Link to accountability regimes

6. Setting Desired Culture and Conduct

- Defining the desired culture
- Communicating desired culture and conduct
- Using risk appetite to define boundaries of conduct

7. Measuring and Monitoring Culture and Risk Culture

- Assessing the culture gap
- Why we measure culture and conduct
- Methods and data sources for measuring culture and conduct
- Moving from measuring sentiment to measuring behaviors

8. Managing Culture and Conduct Risk

- Culture and Conduct Risk as part of an Enterprise Risk Management Framework
- Managing culture and conduct risk with common risk processes
- Treatment methods for culture and conduct risk
- How incentives affect culture and conduct

9. Decision Making Process as a Key Management Tool

- Key steps to making a decision
- Using risk appetite to inform decision
- Using the 'Can I, Should I' test
- Risk bow tie analysis of poor decision making processes

10. Reporting on Culture and Conduct

- Purpose of reporting
- A risk culture dashboard
- Benchmarking

11. Who is Responsible for Managing Culture and Conduct?

- The role of the board
- Tone at the top
- The Three Lines Model

12. The Future of Culture and Conduct Risk Management

- The evolving focus on culture
- Evolving measurement of culture

Course expectations

- Watch 13 videos
- Access 9 downloadable materials
- Answer 10 quiz questions

Timings

- 3 hours of video content
- Approximately 4 hours for the whole course

Register, Receive Invoice, Payment, Set-up with Log In To Course

RiskNZ Members: \$800+GST | Non-member: \$920+GST

Next steps

Register now via: adminofficer@risknz.org.nz Please contact RiskNZ directly if you would like to discuss packages to implement this training across your organisation. Bulk discounts are available.