TRAINING & DEVELOPMENT

Controls Design and Assurance

PROTECHT

RiskNZ

RiskNZ is the leading non-profit association for risk professionals in New Zealand. The Society brings together people and organisations managing risk under the guiding vision that New Zealand prospers when risk is well managed. Our focus is to organise regular opportunities for members to meet and experience a wide variety of professional development and networking opportunities.

The society supports special interests groups, encourages research, informs public thinking, influences government, and conducts other activities to achieve risk management best practice in the private and public sectors.

Training and Development

RiskNZ is proud to partner with Protecht to bring the latest in training and development opportunities.

www.risknz.org.nz

Protecht helps create the risk leaders of tomorrow by providing risk training that meets people where they are in their risk management journey.

It is an online learning platform that enables delivery of Protecht's risk methodology training to individuals or organisations that is backed by decades of industry experience, an understanding of risk management challenges learned through ongoing engagement with Protecht customers and the risk community, and a commitment to high quality training materials.

Protecht Academy courses are broken down into two Catalogs:

Organisational Risk Excellence

Primarily intended for groups and organisations

Risk Management Mastery

Aimed at individuals or for teams looking to up-skill in a specific area.

See all courses available here:

Note: By completing and submitting a course application form (online, emailed request or in any other form that was used to make a training booking), you are agreeing to Protecht Academy User Terms & Conditions and RiskNZ's Training Terms and Conditions.
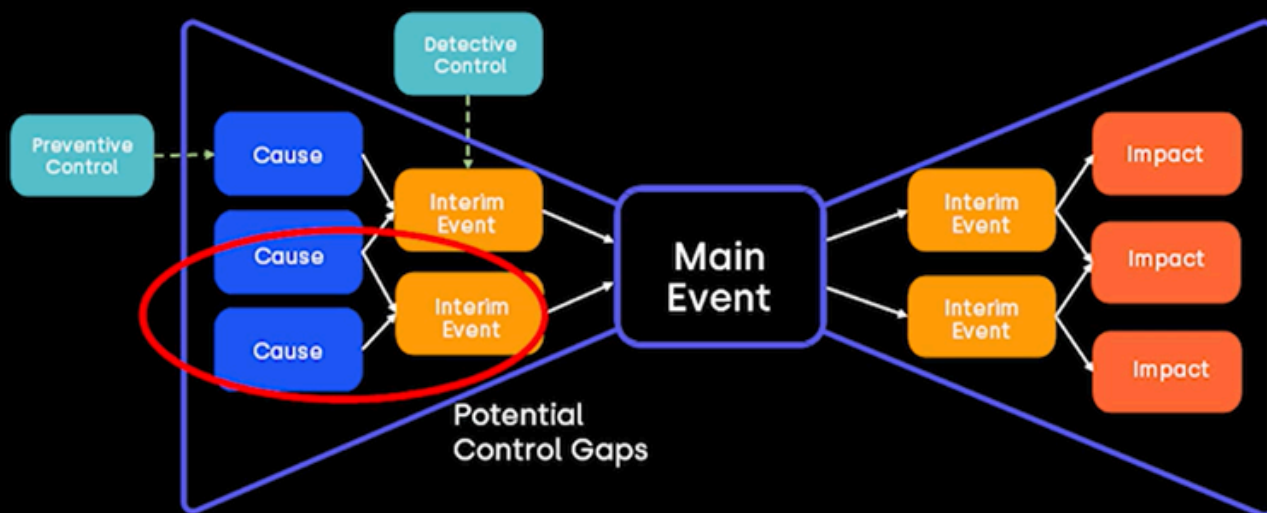
Controls Design and Assurance

Your internal control framework and individual controls are the front line in managing your risks, yet they are often misunderstood, neglected and operating inefficiently and ineffectively.

This course presented by David Tattam, Chief Research and Content Officer at Protecht, is focused on providing a deep understanding of controls to enable optimally designed controls to be implemented to achieve maximum effect for minimum cost.

Once we are comfortable that we have a well-designed controls framework, we need to gain assurance that our key controls are working effectively. Having a robust controls assurance function is key.

The course will take you through best practice in controls assurance to allow you to benchmark your existing process or assist in building an effective and efficient function.

Controls Design and Assurance

1. The purpose and value of controls and controls management
- The value add of controls management
- Key objectives of controls and controls management
- Controls as enablers

2. What are risks, treatments and controls?
- Understanding objectives and critical processes
- Components of risk
- Introduction to the risk bow tie method
- Treatment methods

3. Types of controls and control frameworks
- Types of control classifications
- Benefits of control classifications
- Control taxonomies
- What is and is not a control

4. How controls modify risk
- Measures of risk
- Side effects of controls
- How different types of controls modify risk

5. Measuring controls
- Difference between effectiveness of individual controls and
- Groups of controls
- Key elements to determine control effectiveness

6. Control objectives
- Importance of well articulated control objectives
- A method to consistently articulate control objectives
- Alternative control objective methodologies

7. Designing effective controls
- Starting with control objectives
- Factors to consider when assessing design effectiveness

8. Operating effective controls
- Factors to consider when assessing operating effectiveness

9. Control assurance
- Components of control assurance
- Types of control tests
- Sources of information about controls
- Overview of sampling methods
- Measuring control effectiveness

10. Controls assessment
- Assessing groups of controls
- Using bow ties to identify control gaps

11. Issues & actions
- Types of issues identified during controls management
- Considering treatment methods and cost of controls

12. Controls reporting
- Reporting for controls
- Providing controls assurance through reporting
- Escalation, response and issues and action management

13. Control ownership and culture
- Reinforcing the three lines of defence
- Ownership, accountability and responsibility for controls
- Building a strong control culture

Course expectations

- Watch 25 videos
- Access 9 downloadable materials
- Answer 10 quiz questions
- 4 downloadable materials

Timings

- 4 hours of video content
- Approximately 5 hours for the whole course

Register, Receive Invoice, Payment, Set-up with Log In To Course

RiskNZ Members: $800+GST | Non-member: $920+GST

Next steps

Register now via: adminofficer@risknz.org.nz Please contact RiskNZ directly if you would like to discuss packages to implement this training across your organisation. Bulk discounts are available.